



FANNIN COUNTY

June 2024 - Investment Report

Prepared by the Fannin County Treasurer

Reporting Period: June 1, 2024 - June 30, 2024 (updated 7.25.24)

At 06/30/2024 the investment position of Fannin County was as follows:

	CASH					INVESTMENTS								TOTAL
	Beginning Cash Balance in bank	*Month-to-Date Cash Interest	Fiscal Year-to-Date Cash Interest	Total Cash Value/Balance	Local Bank Depository Interest for the Reporting Period	Beginning Market Value/Balance	Change +	Change -	Change Summary for Reporting Time Period	Month-to-Date Texpool Interest	Fiscal Year-to-Date Interest	Ending Market Value /Balance	Fully Accrued Interest for the Reporting Period	Ending Balance Total for Reporting Period
General Fund	\$1,395,730.41	\$1,002.26	\$3,299.17	\$1,396,732.67	0.34%	\$8,938,367.42	\$0.00	\$0.00	\$0.00	\$39,025.19	\$278,774.03	\$8,977,392.61	0.44%	\$10,374,125.28
R&B 1	\$272,708.95	\$725.32	\$860.99	\$273,434.27		\$520,245.74	\$0.00	\$0.00	\$0.00	\$2,271.43	\$3,191.03	\$522,517.17	0.44%	\$795,951.44
R&B 2	\$519,288.66	\$1,500.78	\$1,644.07	\$520,789.44		\$286,424.88	\$0.00	\$0.00	\$0.00	\$1,250.57	\$11,272.42	\$287,675.45	0.44%	\$808,464.89
R&B 3	\$626,398.41	\$815.28	\$1,033.40	\$627,213.69		\$1,147,326.26	\$0.00	\$0.00	\$0.00	\$5,009.31	\$26,302.87	\$1,152,335.57	0.44%	\$1,779,549.26
R&B 4	\$562,684.50	\$1,755.89	\$1,906.63	\$564,440.39		\$481,368.10	\$0.00	\$0.00	\$0.00	\$2,101.65	\$17,719.50	\$483,469.75	0.44%	\$1,047,910.14
**Other Dedicated Funds	\$1,989,650.64	\$11,037.69	\$11,037.69	\$2,000,688.33		\$3,491,834.14	\$1,571,683.79	\$0.00	\$1,571,683.79	\$20,963.27	\$35,205.36	\$5,084,481.20	0.41%	\$7,085,169.53
Operating Business Fund	\$131,277.72	\$150.24	\$1,457.48	\$131,427.96	0.11%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$131,427.96	
TOTAL	\$5,497,739.29	\$16,987.46	\$21,239.43	\$5,514,726.75	0.23%	\$14,865,566.54	\$1,571,683.79	\$0.00	\$1,571,683.79	\$70,621.42	\$372,465.21	\$16,507,871.75	0.37%	\$22,022,598.50
2022 Bond	\$10,420,204.53	\$17,142.43	\$162,733.76	\$10,437,346.96	0.16%									\$10,437,346.96
Total Investment Accounts	\$15,917,943.82	\$34,129.89	\$183,973.19	\$15,952,073.71	0.21%	\$14,865,566.54	\$1,571,683.79	\$0.00	\$1,571,683.79	\$70,621.42	\$372,465.21	\$16,507,871.75	0.43%	\$32,459,945.46

Fully Accrued Interest Across All Investments: **0.32%**

Investment Summary:

June 2023 Total Interest was \$53,211.61 with an Ending Market Value/Balance of \$19,025,619.06 compared to Total Interest for June 2024 of \$105,293.15 with an Ending Market Value/Balance of \$30,783,676.49. The Total Investment Interest Earned increased 65.45% (\$37,574.44) when comparing June 2023 vs 2024.

The Texpool investment interest increased **103.69% / \$35,949.96** year over year. The Texpool Interest Rates in June 2023 were .45% vs June 2024 .37%.

June 2024 the 2022 Bond interest earned decreased \$-1,239.13 from June 2023 due to money withdrawn to Pay Expenses for the Justice Center work.

The Operating Business Money Fund Interest Earned June 2024 decreased \$8.35 when compared to June 2023. **Interest rate declined .1% year over year.**

*Month-to-Date cash interest is calculated by using the Treasurer's report and adding (Beginning Cash Balance + Revenues)-(Expenses) x .34% interest rate. June 2024 total county operating interest earned on cash totaled \$16,837.22 vs MAY 2024 \$33,078.30.

**Other Dedicated funds include: Jail Commissary, Sinking Fund, Law Library Fund, County Lake Road Impact, CO-OP, Right of Way, Statzler, American Recovery and County Clerk Records Archive.

Statement of Investment Strategy:

All investments are in compliance with both the Public Funds Investment Act and the Fannin County Investment Policy. The investment strategy is passive, which maintains a liquid cash flow and safety of the investment as priorities. The summary statement of each pooled fund group includes the beginning market value and the ending market value, along with the total accrued interest.

Signed _____

David E. Woodson
Fannin County Treasurer